



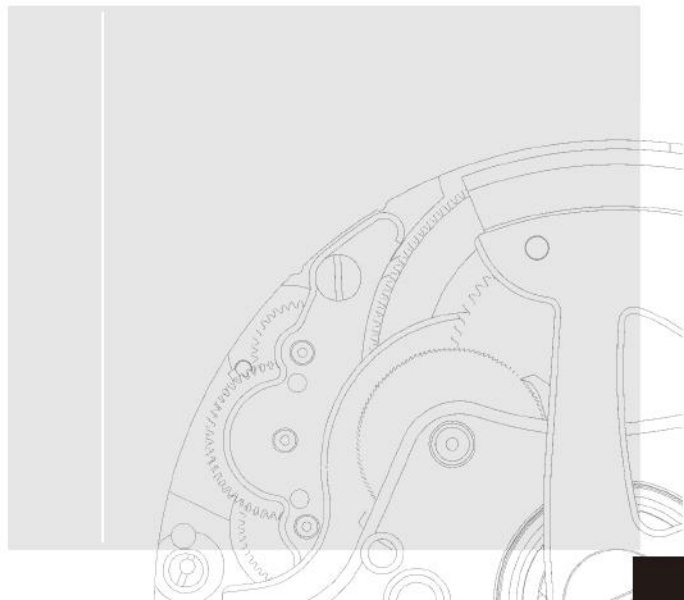
GS
Grand Seiko

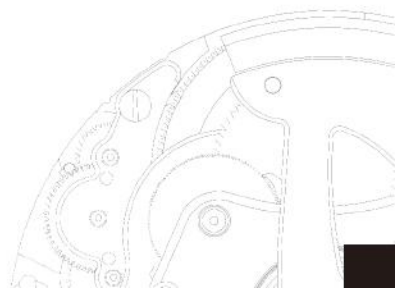
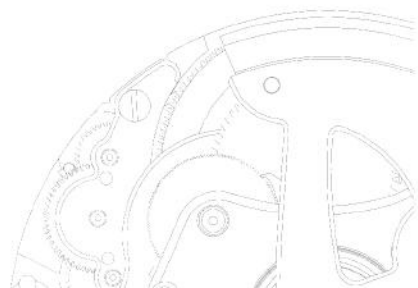
CE





SEIKO WATCH CORPORATION

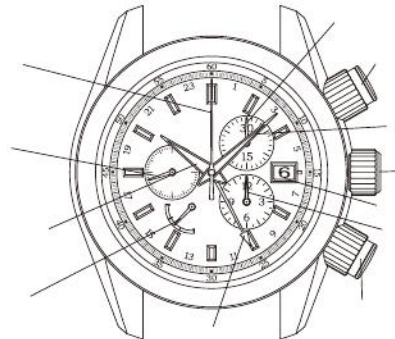


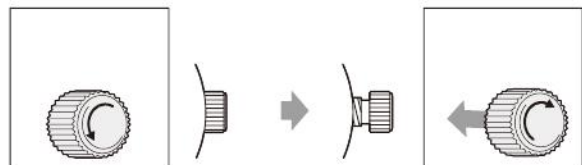
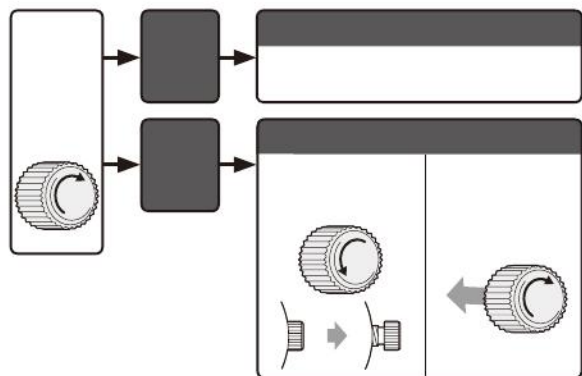


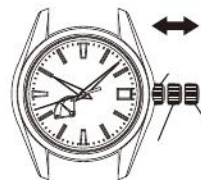


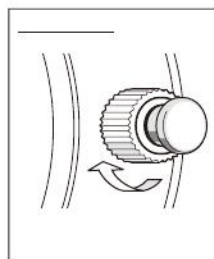
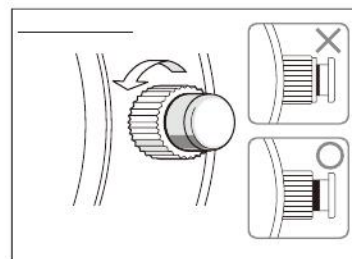
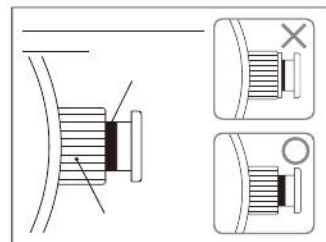
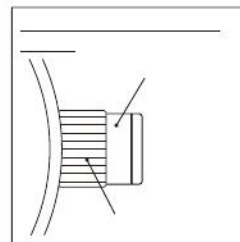




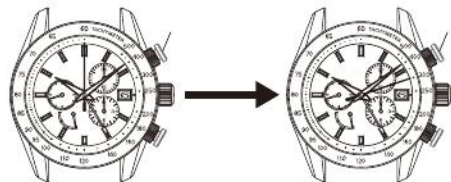
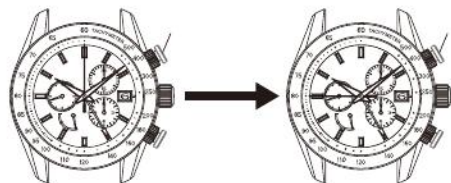


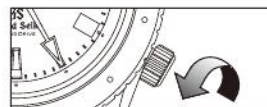
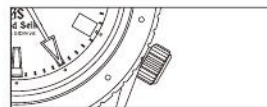
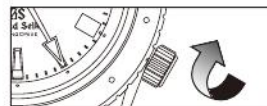
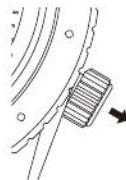
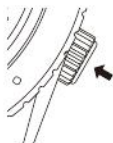
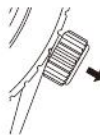


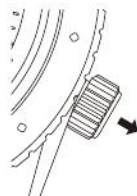




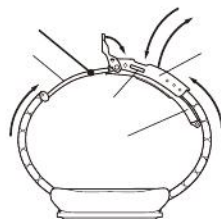
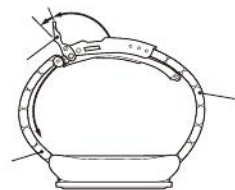








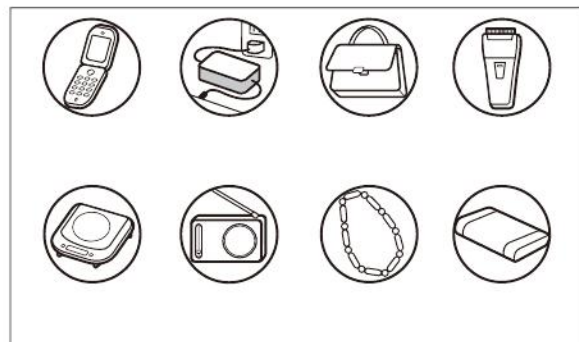








כ"ו		
כ"ז		



[illegible]

